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## **PACIFIC MILLENNIUM PACKAGING GROUP CORPORATION**

**國際濟豐包裝集團**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1820)**

### **RE-DESIGNATION OF DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Pacific Millennium Packaging Group Corporation (the “**Company**” together with its subsidiaries the “**Group**”) is pleased to announce that Mr. Tan Philip (“**Mr. Tan**”) will be re-designated from as a non-executive Director to an executive Director (the “**Re-designation**”) and will be resigned as a member of the audit committee of the Company given the Re-designation, both with effect from 1 November 2022 (the “**Effective Date**”). Mr. Tan will be mainly responsible for the development of new project of the Group.

The biographical details of Mr. Tan are as follows:

Mr. Tan, aged 40, holds a master’s degree in business administration from University of Nebraska, the United States of America (“**US**”) and a bachelor’s degree of science from School of Business, Babson College, US. Mr. Tan is a son of Mr. Tan Richard Lipin who is a controlling shareholder of the Company.

Prior to joining the Company, Mr. Tan worked at Nestle Group in US, France and Shanghai during the period from 2004 to 2008 and held various positions including global sales development project manager and regional sales manager. He also served various positions including operational manager, project manager, technical manager and general manager in certain subsidiaries of the Company for a short period of time.

Mr. Tan is currently an independent non-executive director of Daphne International Holdings Limited (whose shares are listed on the Stock Exchange with stock code 210). Besides, he is also a director of the following companies:

- (i) Chongqing Stone Tan Financial Leasing Company Limited;
- (ii) Chongqing Stone Tan Credit Guarantee Company Limited;

- (iii) Chongqing Stone Tan Small Business Loans Company Limited;
- (iv) Shanghai Pacific Millennium Asiacorp Communication Company Limited; and
- (v) Shanghai Asiacorp Communication Co., Ltd.

In respect of the Re-designation, Mr. Tan will be re-designated as an executive Director for a term of two years subject to retirement by rotation and reelection at annual general meeting of the Company in accordance with the Company's articles of association. Mr. Tan will enter into a service agreement with the Company to replace the existing letter of appointment who will be entitled to a director's fee of HK\$240,000 per annum with effect from the Effective Date, which was recommended by the remuneration committee of the Company and the Board with reference to his duties and responsibilities with the Group and prevailing market condition. Mr. Tan will also be entitled to a salary in such amount as to be determined at a later stage.

To the best knowledge of the Directors, save as disclosed above, (i) Mr. Tan has not held any other directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) Mr. Tan has not held any other positions in the Group; and (iii) Mr. Tan does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Mr. Tan is interested in 1,545,000 shares of the Company. Save as disclosed, he does not have, and is not deemed to have, any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Save as disclosed above, Mr. Tan has confirmed that there are no other matters that need to be brought to the attention of shareholders in connection with the Re-designation and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

By order of the Board  
**Pacific Millennium Packaging Group Corporation**  
**Cheng Hsien-Chun**  
*Chairman*

Hong Kong, 31 October 2022

*As at the date of this announcement, the executive Directors are Mr. Cheng Hsien-Chun and Mr. Philip Tan; the non-executive Director is Mr. Chow Tien-Li; and the independent non-executive Directors are Mr. Wang Jisheng, Mr. Kiang Tien Sik David and Dr. Su Morley Chung Wu.*